

TODAYS MARKET OUTLOOK

Markets likely to make pessimistic start amid weak global cues

Indian equity benchmarks ended marginally lower on Tuesday, after the BJP emerged as the single-largest party in Karnataka, but fell short of majority to form the next government on its own.

Today, the markets are likely to make pessimistic start, amid weak global cues. Traders will remain concern with report that India's trade deficit slightly widened to \$13.72 billion in April from \$13.25 billion a year ago.

Sentiments also remained dampened on a private report stating that the Reserve Bank of India is expected to begin its rate hike cycle from December quarter, and may go for three rate hikes by 2019 taking the key policy rate to 6.75%.

Adding to the pessimism, India's Retail inflation, measured by the consumer price index (CPI) rose to 4.58% in April 2018 as compared to 4.28% in March 2018, while rural inflation increased to 4.67% and urban inflation surged to 4.42% in April 2018.

However, CPI food inflation for April eased marginally to 2.80% versus 2.81% in last month. Finally, the BSE Sensex slipped 12.77 points or 0.04% to 35,543.94, while the CNX Nifty was up by 4.75 points or 0.04% to 10,801.85.

ECONOMY & MARKET PULSE

- Corporate outlook likely to remain stable in FY19: Ind-Ra
- MNRE unveils national wind-solar hybrid policy
- India's economy needs to grow at 10% for next 30 years to meet population's demands: Kant
- Retail inflation inches up to 4.58% in April

Indices Performance

Index	15-May-18	Previous Close	% Change*
S&P BSE Sensex	35,486.19	35,556.71	-0.20%
CNX Nifty	10,801.85	10,806.60	-0.04%
CNX Midcap	19,097.10	19,275.25	-0.92%
CNX 500	9,365.90	9,389.95	-0.26%
S&P BSE Smallcap	17,520.41	17,640.33	-0.68%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,706.41	24,899.41	-0.78%
Nasdaq	7,351.63	7,411.32	-0.81%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,723.00	7,710.98	0.16%
CAC	5,553.16	5,540.68	0.23%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,778.15	3,956.49	821.66
DII Flows	5,263.69	4,732.36	531.33

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	31,175.00	4.00	-1.04%
Silver (1Kg)	39,952.00	311.00	-0.98%
Crude Oil (1 barrel)	4,850.00	3.00	1.17%
Aluminium (1 Kg)	159.50	1.05	1.46%
Copper (1Kg)	462.95	3.00	-0.16%

Currency Market

Currency	15-May-18	Gains+/Loss	% Change*
INR / 1 USD	67.5288	-0.21	-0.32%
INR / 1 GBP	91.4880	-0.24	-0.27%
INR / 1 EURO	80.5281	-0.02	-0.02%
INR / 100 JPY	61.4400	0.10	0.16%